

Town of Vandemere

North Carolina



Town Budget
August 2022



Town of Vandemere
Profit & Loss
 August 2022

	Aug 22
Ordinary Income/Expense	
Income	
4000 · Local Sales Tax	2,071.23
4050 · Solid Waste Disposal Tax	42.90
4100 · Ad Valorem Tax	4,477.95
4105 · Motor Vehicle Tax	466.82
4140 · Sanitation Fees	701.00
4210 · Investment Interest	18.72
4800 · Other Types of Income	
4830 Grant Funds (Tractor)	-142.02
Total 4800 · Other Types of Income	-142.02
Total Income	7,636.60
Expense	
5010 · Administrative Expenses	
5040 · Office Expenses	595.98
5041 · Travel/PR Expenses/Mileage	74.92
5060 · Dues/Subscriptions	324.74
5070 · Telephone,	169.97
5250 · Managment	500.00
5900 · Payroll Expenses	
5910 Admin & Finance Salary	1,950.00
Total 5900 · Payroll Expenses	1,950.00
Total 5010 · Administrative Expenses	3,615.61
5400 · Public Buildings	
5410 · Electric	212.18
5420 · Water/Sewer	39.99
5430 · Property Management Mowing	290.00
5435 · Gas and Diesel	194.44
5440 · Fumigation	42.00
5465 · Supplies	582.88
Total 5400 · Public Buildings	1,361.49
5600 · Transportation	
5610 · Street Lights	1,233.35
5620 · Powell Bill	280.00
Total 5600 · Transportation	1,513.35
5700 · Sanitation	1,922.69
5800 · Economic & Community Dev.	
5810 · Miscellaneous	40.00
5820 · Holiday Decorations	9.61
Total 5800 · Economic & Community Dev.	49.61
6000 · VWP	
6010 · VWP Electric	154.03
6020 · VWP Water	44.35
6030 · VWP Repairs & Maint	153.71
6035 · Supplies	279.81
6050 · VWP Mowing	340.00
Total 6000 · VWP	971.90
Total Expense	9,434.65
Net Ordinary Income	-1,798.05
Net Income	-1,798.05

Town of Vandemere
Profit & Loss YTD Comparison
August 2022

	Aug 22	Jul - Aug 22
Ordinary Income/Expense		
Income		
4850 ARP Funding	0.00	38,881.09
4000 Local Sales Tax	2,071.23	4,105.59
4050 Solid Waste Disposal Tax	42.90	42.90
4100 Ad Valorem Tax	4,477.95	4,635.49
4105 Motor Vehicle Tax	466.82	840.87
4140 Sanitation Fees	701.00	1,869.00
4210 Investment Interest	18.72	37.45
4495 Park Rental & Fees	0.00	200.00
4800 Other Types of Income		
4830 Grant Funds (Tractor)	-142.02	6,435.98
Total 4800 Other Types of Income	-142.02	6,435.98
4900 Miscellaneous	0.00	250.00
Total Income	7,636.60	57,298.37
Expense		
5010 Administrative Expenses		
5030 Audit/Accounting Fees	0.00	225.00
5040 Office Expenses	595.98	725.98
5041 Travel/PR Expenses/Mileage	74.92	74.92
5060 Dues/Subscriptions	324.74	1,221.74
5070 Telephone,	169.97	339.94
5085 Insurance	0.00	750.00
5250 Management	500.00	1,000.00
5900 Payroll Expenses		
5910 Admin & Finance Salary	1,950.00	3,675.00
5920 Payroll Taxes	0.00	455.17
Total 5900 Payroll Expenses	1,950.00	4,130.17
5010 Administrative Expenses - Other	0.00	0.00
Total 5010 Administrative Expenses	3,615.61	8,467.75
5100 USDA Loan		
5115 USDA Loan-Principal	0.00	3,864.05
5120 USDA Loan-Interest	0.00	2,199.95
Total 5100 USDA Loan	0.00	6,064.00
5400 Public Buildings		
5410 Electric	212.18	388.61
5420 Water/Sewer	39.99	81.92
5430 Property Management Mowing	290.00	620.00
5435 Gas and Diesel	194.44	503.44
5440 Furnigation	42.00	84.00
5465 Supplies	582.88	582.88
Total 5400 Public Buildings	1,361.49	2,260.85
5600 Transportation		
5610 Street Lights	1,233.35	1,290.16
5620 Powell Bill	280.00	1,670.00
Total 5600 Transportation	1,513.35	2,960.16
5700 Sanitation	1,922.69	3,795.77
5800 Economic & Community Dev.		
5810 Miscellaneous	40.00	40.00
5820 Holiday Decorations	9.61	9.61
Total 5800 Economic & Community Dev.	49.61	49.61

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Cash Basis

Town of Vandemere
Profit & Loss YTD Comparison
August 2022

	Aug 22	Jul - Aug 22
6000 · VWP		
6010 · VWP Electric	154.03	307.47
6020 · VWP Water	44.35	85.79
6030 · VWP Repairs & Maint	153.71	338.16
6035 · Supplies	279.81	407.69
6050 · VWP Mowing	340.00	850.00
Total 6000 · VWP	971.90	1,989.11
Total Expense	9,434.65	25,587.25
Net Ordinary Income	-1,798.05	31,711.12
Net Income	-1,798.05	31,711.12

Town of Vandemere
Balance Sheet
As of August 31, 2022

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Account FC	143,659.09
1020 · General Savings FC	220,475.88
1030 · Powell Bill FC	95,731.02
1060 · American Rescue Plan Act FC	77,762.18
Total Checking/Savings	<u>537,628.17</u>
Accounts Receivable	
1150 Taxes Receivable	8,603.00
1100 · Accounts Receivable	6,289.00
1151 · 1151 Allow for Taxes Receivable	-2,700.00
Total Accounts Receivable	<u>12,192.00</u>
Other Current Assets	
1152 · Deferred Taxes	-5,903.00
Total Other Current Assets	<u>-5,903.00</u>
Total Current Assets	<u>543,917.17</u>
TOTAL ASSETS	<u><u>543,917.17</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,550.00
Total Accounts Payable	<u>1,550.00</u>
Other Current Liabilities	
2410 Social Security w/h	227.85
2420 Medicare w/h	53.29
2450 State Payroll Taxes	121.00
2400 · Payroll Liabilities	110.91
2430 · Fed Payroll Taxes	348.00
Total Other Current Liabilities	<u>861.05</u>
Total Current Liabilities	<u>2,411.05</u>
Total Liabilities	<u>2,411.05</u>
Equity	
3000 · Opening Balance Equity	317,100.87
3200 · Unrestricted Net Assets	192,694.13
Net Income	31,711.12
Total Equity	<u>541,506.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>543,917.17</u></u>