

Town of Vandemere

North Carolina



Town Budget
March 2023



Town of Vandemere

Balance Sheet As of March 31, 2023

| | TOTAL |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | 39.00 |
| 1000 Petty Cash | 177,743.81 |
| 1010 Operating Account FC | 220,733.96 |
| 1020 General Savings FC | 107,356.52 |
| 1030 Powell Bill FC | 40,762.18 |
| 1060 American Rescue Plan Act FC | \$546,635.47 |
| Total Bank Accounts | \$546,635.47 |
| Accounts Receivable | 6,189.00 |
| 1100 Accounts Receivable | 8,603.00 |
| 1150 Taxes Receivable | -2,700.00 |
| 1151 1151 Allow for Taxes Receivable | \$12,092.00 |
| Total Accounts Receivable | \$12,092.00 |
| Other Current Assets | -5,903.00 |
| 1152 Deferred Taxes | 0.00 |
| 1200 Undeposited Funds | \$-5,903.00 |
| Total Other Current Assets | \$-5,903.00 |
| Total Current Assets | \$552,824.47 |
| Other Assets | 0.00 |
| 1500 1500 Fixed Assets | \$0.00 |
| Total Other Assets | \$0.00 |
| TOTAL ASSETS | \$552,824.47 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 1,550.00 |
| 2000 Accounts Payable | \$1,550.00 |
| Total Accounts Payable | \$1,550.00 |
| Other Current Liabilities | 110.91 |
| 2400 Payroll Liabilities | 368.90 |
| 2410 Social Security w/h | 86.30 |
| 2420 Medicare w/h | 534.00 |
| 2430 Fed Payroll Taxes | 164.00 |
| 2450 State Payroll Taxes | \$1,264.11 |
| Total Other Current Liabilities | \$1,264.11 |
| Total Current Liabilities | \$2,814.11 |
| Total Liabilities | \$2,814.11 |

Town of Vandemere

Balance Sheet

As of March 31, 2023

| | TOTAL |
|-------------------------------------|---------------------|
| Equity | |
| 3000 Opening Balance Equity | 317,100.87 |
| 3200 Unrestricted Net Assets | 192,694.13 |
| Net Income | 40,215.36 |
| Total Equity | \$550,010.36 |
| TOTAL LIABILITIES AND EQUITY | \$552,824.47 |

Town of Vandemere
Profit and Loss YTD Comparison
 March 2023

| | TOTAL | |
|---|--------------------|---------------------------|
| | MAR 2023 | JUL 2022 - MAR 2023 (YTD) |
| Income | | |
| 4000 Local Sales Tax | 2,178.98 | 18,865.97 |
| 4020 Utility Franchise Tax | 2,561.48 | 8,020.65 |
| 4050 Solid Waste Disposal Tax | 0.00 | 146.12 |
| 4100 Ad Valorem Tax | 1,655.50 | 49,321.43 |
| 4105 Motor Vehicle Tax | 202.37 | 3,960.47 |
| 4120 Powell Bill Funds | 0.00 | 15,853.34 |
| 4130 Zoning Income | 0.00 | 200.00 |
| 4140 Sanitation Fees | 3,071.00 | 16,177.00 |
| 4145 Sanitation Fees - Late | 200.00 | 720.00 |
| Total 4140 Sanitation Fees | 3,271.00 | 16,897.00 |
| 4210 Investment Interest | 46.86 | 295.53 |
| 4495 Park Rental & Fees | 115.00 | 657.00 |
| 4800 Other Types of Income | 0.00 | 0.00 |
| 4830 Grant Funds (Tractor) | 0.00 | 6,240.65 |
| Total 4800 Other Types of Income | 0.00 | 6,240.65 |
| 4850 ARP Funding | 0.00 | 38,881.09 |
| 4900 Miscellaneous | 0.00 | 250.00 |
| 4910 Building Lease | 0.00 | 5,400.00 |
| Total Income | \$10,031.19 | \$164,989.25 |
| Expenses | | |
| 5010 Administrative Expenses | 0.00 | 0.00 |
| 5009 Charitable Contribution | 0.00 | 100.00 |
| 5020 Legal Fees | 38.00 | 38.00 |
| 5030 Audit/Accounting Fees | 0.00 | 4,575.00 |
| 5040 Office Expenses | 180.36 | 1,783.07 |
| 5041 Travel/PR Expenses/Mileage | 0.00 | 641.58 |
| 5050 Bank Fees | 10.00 | 10.00 |
| 5060 Dues/Subscriptions | 0.00 | 1,221.74 |
| 5065 Printing and Copying | 32.99 | 123.67 |
| 5070 Telephone, | 169.97 | 1,529.73 |
| 5085 Insurance | 744.04 | 3,742.00 |
| 5095 Training/Continuing Ed | 0.00 | 450.00 |
| 5110 Equipment -Vehicles M/R | 6.00 | 411.64 |
| 5250 Managment | 500.00 | 4,800.00 |
| 5900 Payroll Expenses | 0.00 | 0.00 |
| 5910 Admin & Finance Salary | 2,050.00 | 16,625.00 |
| 5920 Payroll Taxes | 25.00 | 1,370.18 |
| Total 5900 Payroll Expenses | 2,075.00 | 17,995.18 |
| Total 5010 Administrative Expenses | 3,756.36 | 37,421.61 |

Town of Vandemere
Profit & Loss YTD Comparison
March 2023

| | MAR 2023 | Total JUL 2022 - MAR 2023 (YTD) |
|---|-------------------|------------------------------------|
| 5029 Contract Services | 0.00 | 1,200.00 |
| 5100 USDA Loan | 0.00 | 0.00 |
| 5115 USDA Loan-Principal | 0.00 | 3,864.05 |
| 5120 USDA Loan-Interest | 0.00 | 2,199.95 |
| Total 5100 USDA Loan | 0.00 | 6,064.00 |
| 5400 Public Buildings | 0.00 | 0.00 |
| 5410 Electric | 166.17 | 1,642.19 |
| 5420 Water/Sewer | 41.00 | 370.39 |
| 5430 Property Management Mowing | 0.00 | 1,060.00 |
| 5435 Gas and Diesel | 0.00 | 1,157.93 |
| 5440 Fumigation | 42.00 | 378.00 |
| 5450 Insurance | 388.96 | 1,573.00 |
| 5460 Repair & Maint | 185.00 | 308.27 |
| 5465 Supplies | 0.00 | 621.46 |
| Total 5400 Public Buildings | 823.13 | 7,111.24 |
| 5600 Transportation | 0.00 | 56.80 |
| 5605 Public Safety | 0.00 | 135.48 |
| 5610 Street Lights | 682.52 | 5,859.05 |
| 5620 Powell Bill | 0.00 | 4,227.84 |
| Total 5600 Transportation | 682.52 | 10,279.17 |
| 5700 Sanitation | 1,922.69 | 17,254.60 |
| 5800 Economic & Community Dev. | 0.00 | 0.00 |
| 5805 Website Design | 0.00 | 324.00 |
| 5810 Miscellaneous | 0.00 | 184.67 |
| 5820 Holiday Decorations | 0.00 | 180.87 |
| 7005 Capitol Improvements | 672.51 | 38,515.50 |
| Total 5800 Economic & Community Dev. | 672.51 | 39,205.04 |
| 6000 VWP | 0.00 | 0.00 |
| 6010 VWP Electric | 150.55 | 1,408.41 |
| 6020 VWP Water | 40.50 | 381.67 |
| 6030 VWP Repairs & Maint | 298.90 | 2,291.94 |
| 6035 Supplies | 0.00 | 626.21 |
| 6050 VWP Mowing | 0.00 | 1,530.00 |
| Total 6000 VWP | 489.95 | 6,238.23 |
| Total Expenses | \$8,347.16 | \$124,773.89 |
| NET OPERATING INCOME | \$1,684.03 | \$40,215.36 |
| NET INCOME | \$1,684.03 | \$40,215.36 |