

Town of Vandemere

North Carolina



Town Budget
November 2022



Town of Vandemere
Profit & Loss
 November 2022

	Nov 22
Ordinary Income/Expense	
Income	
4000 · Local Sales Tax	2,136.87
4050 · Solid Waste Disposal Tax	46.91
4100 · Ad Valorem Tax	493.69
4105 · Motor Vehicle Tax	538.25
4140 · Sanitation Fees	
4145 · Sanitation Fees - Late	30.00
4140 · Sanitation Fees - Other	214.46
Total 4140 · Sanitation Fees	244.46
4210 · Investment Interest	27.79
4495 · Park Rental & Fees	25.00
Total Income	3,512.97
Expense	
5010 · Administrative Expenses	
5030 · Audit/Accounting Fees	1,950.00
5040 · Office Expenses	446.16
5041 · Travel/PR Expenses/Mileage	28.88
5070 · Telephone,	169.97
5250 · Management	500.00
5900 · Payroll Expenses	
5910 Admin & Finance Salary	1,625.00
5920 Payroll Taxes	73.37
Total 5900 · Payroll Expenses	1,698.37
Total 5010 · Administrative Expenses	4,793.38
5400 · Public Buildings	
5410 · Electric	155.74
5420 · Water/Sewer	41.49
5430 · Property Management Mowing	110.00
5440 · Fumigation	42.00
Total 5400 · Public Buildings	349.23
5600 · Transportation	
5605 · Public Safety	82.13
5610 · Street Lights	1,233.31
5620 · Powell Bill	176.34
Total 5600 · Transportation	1,491.78
5700 · Sanitation	1,922.69
5800 · Economic & Community Dev.	
5810 · Miscellaneous	45.00
5820 · Holiday Decorations	42.66
Total 5800 · Economic & Community Dev.	87.66
6000 · VWP	
6010 · VWP Electric	156.15
6020 · VWP Water	43.47
6030 · VWP Repairs & Maint	414.45
6035 · Supplies	31.98
6050 · VWP Mowing	170.00
Total 6000 · VWP	816.05
Total Expense	9,460.79
Net Ordinary Income	-5,947.82
Net Income	-5,947.82

Town of Vandemere
Profit & Loss YTD Comparison
November 2022

	Nov 22	Jul - Nov 22
Ordinary Income/Expense		
Income		
4850 · ARP Funding	0.00	38,881.09
4000 · Local Sales Tax	2,136.87	10,632.46
4020 · Utility Franchise Tax	0.00	2,421.53
4050 · Solid Waste Disposal Tax	46.91	89.81
4100 · Ad Valorem Tax	493.69	14,680.57
4105 · Motor Vehicle Tax	538.25	2,347.06
4120 · Powell Bill Funds	0.00	7,926.67
4130 · Zoning Income	0.00	50.00
4140 · Sanitation Fees		
4145 · Sanitation Fees - Late	30.00	90.00
4140 · Sanitation Fees - Other	214.46	5,580.60
Total 4140 · Sanitation Fees	244.46	5,670.60
4210 · Investment Interest	27.79	112.67
4495 · Park Rental & Fees	25.00	427.00
4800 · Other Types of Income		
4830 Grant Funds (Tractor)	0.00	6,435.98
Total 4800 · Other Types of Income	0.00	6,435.98
4900 · Miscellaneous	0.00	250.00
Total Income	3,512.97	89,925.44
Expense		
5010 · Administrative Expenses		
5030 · Audit/Accounting Fees	1,950.00	2,400.00
5040 · Office Expenses	446.16	1,256.14
5041 · Travel/PR Expenses/Mileage	28.88	458.06
5060 · Dues/Subscriptions	0.00	1,221.74
5065 · Printing and Copying	0.00	90.68
5070 · Telephone,	169.97	849.85
5085 · Insurance	0.00	2,248.64
5095 · Training/Continuing Ed	0.00	450.00
5110 · Equipment -Vehicles M/R	0.00	405.64
5250 · Managment	500.00	2,500.00
5900 · Payroll Expenses		
5910 Admin & Finance Salary	1,625.00	9,175.00
5920 Payroll Taxes	73.37	960.76
Total 5900 · Payroll Expenses	1,698.37	10,135.76
5010 · Administrative Expenses - Other	0.00	0.00
Total 5010 · Administrative Expenses	4,793.38	22,016.51
5029 · Contract Services	0.00	2,400.00
5100 · USDA Loan		
5115 · USDA Loan-Principal	0.00	3,864.05
5120 · USDA Loan-Interest	0.00	2,199.95
Total 5100 · USDA Loan	0.00	6,064.00
5400 · Public Buildings		
5410 · Electric	155.74	1,002.71
5420 · Water/Sewer	41.49	205.90
5430 · Property Management Mowing	110.00	1,060.00
5435 · Gas and Diesel	0.00	1,019.03
5440 · Fumigation	42.00	210.00
5450 · Insurance	0.00	789.36
5465 · Supplies	0.00	615.71
Total 5400 · Public Buildings	349.23	4,902.71

Town of Vandemere
Profit & Loss YTD Comparison
November 2022

	Nov 22	Jul - Nov 22
5600 · Transportation		
5605 · Public Safety	82.13	135.48
5610 · Street Lights	1,233.31	3,168.46
5620 · Powell Bill	176.34	3,243.34
5600 · Transportation - Other	0.00	56.80
Total 5600 · Transportation	1,491.78	6,604.08
5700 · Sanitation	1,922.69	9,563.84
5800 · Economic & Community Dev.		
5805 · Website Design	0.00	324.00
5810 · Miscellaneous	45.00	144.67
5820 · Holiday Decorations	42.66	52.27
Total 5800 · Economic & Community Dev.	87.66	520.94
6000 · VWP		
6010 · VWP Electric	156.15	784.84
6020 · VWP Water	43.47	216.70
6030 · VWP Repairs & Maint	414.45	1,284.62
6035 · Supplies	31.98	577.80
6050 · VWP Mowing	170.00	1,530.00
Total 6000 · VWP	816.05	4,393.96
Total Expense	9,460.79	56,466.04
Net Ordinary Income	-5,947.82	33,459.40
Net Income	-5,947.82	33,459.40

Town of Vandemere
Balance Sheet
As of November 30, 2022

Nov 30, 22

ASSETS	
Current Assets	
Checking/Savings	
1000 Petty Cash	80.00
1010 · Operating Account FC	137,281.01
1020 · General Savings FC	220,551.10
1030 · Powell Bill FC	103,657.69
1060 · American Rescue Plan Act FC	77,762.18
Total Checking/Savings	539,331.98
Accounts Receivable	
1150 Taxes Receivable	8,603.00
1100 · Accounts Receivable	6,289.00
1151 · 1151 Allow for Taxes Receivable	-2,700.00
Total Accounts Receivable	12,192.00
Other Current Assets	
1152 · Deferred Taxes	-5,903.00
Total Other Current Assets	-5,903.00
Total Current Assets	545,620.98
TOTAL ASSETS	545,620.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,550.00
Total Accounts Payable	1,550.00
Other Current Liabilities	
2410 Social Security w/h	218.55
2420 Medicare w/h	51.12
2450 State Payroll Taxes	113.00
2400 · Payroll Liabilities	110.91
2430 · Fed Payroll Taxes	323.00
Total Other Current Liabilities	816.58
Total Current Liabilities	2,366.58
Total Liabilities	2,366.58
Equity	
3000 · Opening Balance Equity	317,100.87
3200 · Unrestricted Net Assets	192,694.13
Net Income	33,459.40
Total Equity	543,254.40
TOTAL LIABILITIES & EQUITY	545,620.98