

Town of Vandemere

North Carolina



Town Budget
June 2022



11:55 AM
 07/08/22
 Cash Basis

Town of Vandemere
Profit & Loss YTD Comparison
 June 2022

| Ordinary Income/Expense | Jun 22 | Jul '21 - Jun 22 |
|---|------------------|-------------------|
| Income | | |
| 4850 ARP Funding | 0.00 | 38,881.09 |
| 2380 - Donations | | |
| 2385 First Street Fishing Pier | 0.00 | 1,304.00 |
| 2380 - Donations - Other | 0.00 | -30.00 |
| Total 2380 - Donations | 0.00 | 1,274.00 |
| 4000 - Local Sales Tax | 2,080.26 | 22,620.15 |
| 4010 - Beer & Wine Tax | 0.00 | 976.32 |
| 4020 - Utility Franchise Tax | 3,119.53 | 11,083.14 |
| 4050 - Solid Waste Disposal Tax | 0.00 | 188.98 |
| 4100 - Ad Valorem Tax | 194.51 | 49,696.28 |
| 4105 - Motor Vehicle Tax | 569.73 | 5,438.76 |
| 4120 - Powell Bill Funds | 0.00 | 15,932.51 |
| 4130 - Zoning Income | 0.00 | 100.00 |
| 4140 - Sanitation Fees | 3,798.00 | 18,722.00 |
| 4210 - Investment Interest | 5.86 | 66.55 |
| 4495 - Park Rental & Fees | 600.00 | 1,695.00 |
| 4800 - Other Types of Income | | |
| 4820 Park Revenue | 0.00 | 500.00 |
| Total 4800 - Other Types of Income | 0.00 | 500.00 |
| 4910 - Building Lease | 650.00 | 7,800.00 |
| Total Income | 11,017.89 | 174,974.78 |
| Expense | | |
| 5010 - Administrative Expenses | | |
| 5030 - Audit/Accounting Fees | 0.00 | 4,550.00 |
| 5040 - Office Expenses | 43.05 | 1,656.02 |
| 5041 - Travel/PR Expenses/Mileage | 0.00 | 278.61 |
| 5050 - Bank Fees | 0.00 | 0.00 |
| 5060 - Dues/Subscriptions | 49.99 | 1,400.11 |
| 5065 - Printing and Copying | 0.00 | 88.70 |
| 5070 - Telephone, | 169.97 | 2,042.19 |
| 5080 - Advertising | 56.00 | 411.00 |
| 5085 - Insurance | 0.00 | 4,858.00 |
| 5110 - Equipment -Vehicles M/R | 0.00 | 351.85 |
| 5210 - Election Expenses | 0.00 | 727.00 |
| 5250 - Managment | 500.00 | 6,600.00 |
| 5900 - Payroll Expenses | | |
| 5910 Admin & Finance Salary | 2,075.00 | 22,005.16 |
| 5920 Payroll Taxes | 0.00 | 1,187.95 |
| 5900 - Payroll Expenses - Other | 0.00 | 0.00 |
| Total 5900 - Payroll Expenses | 2,075.00 | 23,193.11 |
| 5920 - Meetings | 0.00 | 67.20 |
| Total 5010 - Administrative Expenses | 2,894.01 | 46,223.79 |
| 5100 - USDA Loan | | |
| 5115 - USDA Loan-Principal | 0.00 | 3,680.70 |
| 5120 - USDA Loan-Interest | 0.00 | 2,383.30 |
| Total 5100 - USDA Loan | 0.00 | 6,064.00 |

11:55 AM
 07/08/22
 Cash Basis

Town of Vandemere
Profit & Loss YTD Comparison
 June 2022

| | Jun 22 | Jul '21 - Jun 22 |
|---|-----------------|-------------------|
| 5400 · Public Buildings | | |
| 5410 · Electric | | |
| 5420 · Water/Sewer | 129.48 | 2,025.43 |
| 5430 · Property Management Mowing | 40.47 | 595.77 |
| 5435 · Gas and Diesel | 110.00 | 1,232.50 |
| 5440 · Fumigation | 87.35 | 852.04 |
| 5450 · Insurance | 42.00 | 462.00 |
| 5460 · Repair & Maint | 0.00 | 6,076.00 |
| 5470 · Cleaning | 29.84 | 656.48 |
| | 0.00 | 200.00 |
| Total 5400 · Public Buildings | 439.14 | 12,100.22 |
| 5600 · Transportation | | |
| 5610 · Street Lights | 1,233.51 | 8,035.96 |
| 5620 · Powell Bill | 1,150.00 | 5,272.62 |
| Total 5600 · Transportation | 2,383.51 | 13,308.58 |
| 5700 · Sanitation | 1,873.08 | 22,433.40 |
| 5800 · Economic & Community Dev. | | |
| 5810 · Miscellaneous | 0.00 | 30.17 |
| 5820 · Holiday Decorations | 0.00 | 767.86 |
| 7005 · Capitol Improvements | 0.00 | 1,868.83 |
| Total 5800 · Economic & Community Dev. | 0.00 | 2,666.86 |
| 6000 · VWP | | |
| 6035 · Supplies | 184.03 | 184.03 |
| 6010 · VWP Electric | 148.88 | 1,752.15 |
| 6020 · VWP Water | 41.93 | 510.42 |
| 6030 · VWP Repairs & Maint | 384.19 | 4,441.00 |
| 6050 · VWP Mowing | 170.00 | 1,915.00 |
| Total 6000 · VWP | 929.03 | 8,802.60 |
| Total Expense | 8,518.77 | 111,599.45 |
| Net Ordinary Income | 2,499.12 | 63,375.33 |
| Net Income | 2,499.12 | 63,375.33 |

Town of Vandemere
Balance Sheet
 As of June 30, 2022

| | Jun 30, 22 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 Petty Cash | 100.00 |
| 1010 - Operating Account FC | 156,917.55 |
| 1020 - General Savings FC | 220,458.43 |
| 1030 - Powell Bill FC | 95,731.02 |
| 1060 - American Rescue Plan Act FC | 38,881.09 |
| Total Checking/Savings | 512,088.09 |
| Accounts Receivable | |
| 1100 - Accounts Receivable | -1.00 |
| Total Accounts Receivable | -1.00 |
| Other Current Assets | |
| 2120 - 2120 - Prepaid Payroll Taxes | 900.00 |
| Total Other Current Assets | 900.00 |
| Total Current Assets | 512,987.09 |
| Other Assets | |
| 1500 - 1500 Fixed Assets | |
| 1501 - Equipment-Vehicles M/R | 2,224.00 |
| 1500 - 1500 Fixed Assets - Other | 7,344.36 |
| Total 1500 - 1500 Fixed Assets | 9,568.36 |
| Total Other Assets | 9,568.36 |
| TOTAL ASSETS | 522,555.45 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 - Accounts Payable | -13.02 |
| Total Accounts Payable | -13.02 |
| Other Current Liabilities | |
| 2410 Social Security w/h | 368.90 |
| 2420 Medicare w/h | 86.28 |
| 2450 State Payroll Taxes | 206.00 |
| 2400 - Payroll Liabilities | -151.09 |
| 2430 - Fed Payroll Taxes | 582.00 |
| Total Other Current Liabilities | 1,092.09 |
| Total Current Liabilities | 1,079.07 |
| Total Liabilities | 1,079.07 |
| Equity | |
| 3000 - Opening Balance Equity | 317,100.87 |
| 3200 - Unrestricted Net Assets | 141,000.18 |
| Net Income | 63,375.33 |
| Total Equity | 521,476.38 |
| TOTAL LIABILITIES & EQUITY | 522,555.45 |