

Town of Vandemere

North Carolina



Town Budget
February 2023



Town of Vandemere
Profit and Loss YTD Comparison
February 2023

	TOTAL	
	FEB 2023	JUL 2022 - FEB 2023 (YTD)
Income		
4000 Local Sales Tax	2,015.53	16,686.99
4020 Utility Franchise Tax	0.00	5,459.17
4050 Solid Waste Disposal Tax	56.31	146.12
4100 Ad Valorem Tax	11,757.95	47,665.93
4105 Motor Vehicle Tax	425.08	3,758.10
4120 Powell Bill Funds	0.00	15,853.34
4130 Zoning Income	50.00	200.00
4140 Sanitation Fees	1,167.00	13,106.00
4145 Sanitation Fees - Late	136.00	520.00
Total 4140 Sanitation Fees	1,303.00	13,626.00
4210 Investment Interest	42.32	248.67
4495 Park Rental & Fees	0.00	542.00
4800 Other Types of Income	0.00	0.00
4830 Grant Funds (Tractor)	-195.33	6,240.65
Total 4800 Other Types of Income	-195.33	6,240.65
4850 ARP Funding	0.00	38,881.09
4900 Miscellaneous	0.00	250.00
4910 Building Lease	2,700.00	5,400.00
Total Income	\$18,154.86	\$154,958.06
Expenses		
5010 Administrative Expenses	0.00	0.00
5009 Charitable Contribution	0.00	100.00
5030 Audit/Accounting Fees	0.00	4,575.00
5040 Office Expenses	0.00	1,602.71
5041 Travel/PR Expenses/Mileage	17.08	641.58
5060 Dues/Subscriptions	0.00	1,221.74
5065 Printing and Copying	0.00	90.68
5070 Telephone,	169.97	1,359.76
5085 Insurance	0.00	2,997.96
5095 Training/Continuing Ed	0.00	450.00
5110 Equipment -Vehicles M/R	0.00	405.64
5250 Managment	500.00	4,300.00
5900 Payroll Expenses	0.00	0.00
5910 Admin & Finance Salary	1,950.00	14,575.00
5920 Payroll Taxes	384.42	1,345.18
Total 5900 Payroll Expenses	2,334.42	15,920.18
Total 5010 Administrative Expenses	3,021.47	33,665.25
5029 Contract Services	0.00	1,200.00

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	TOTAL	
	FEB 2023	JUL 2022 - FEB 2023 (YTD)
5100 USDA Loan	0.00	0.00
5115 USDA Loan-Principal	0.00	3,864.05
5120 USDA Loan-Interest	0.00	2,199.95
Total 5100 USDA Loan	0.00	6,064.00
5400 Public Buildings	0.00	0.00
5410 Electric	178.63	1,476.02
5420 Water/Sewer	41.00	329.39
5430 Property Management Mowing	0.00	1,060.00
5435 Gas and Diesel	15.75	1,157.93
5440 Fumigation	42.00	336.00
5450 Insurance	0.00	1,184.04
5460 Repair & Maint	0.00	123.27
5465 Supplies	0.00	621.46
Total 5400 Public Buildings	277.38	6,298.11
5600 Transportation	0.00	56.80
5605 Public Safety	0.00	135.48
5610 Street Lights	682.55	5,176.53
5620 Powell Bill	0.00	4,227.84
Total 5600 Transportation	682.55	9,596.65
5700 Sanitation	1,922.69	15,331.91
5800 Economic & Community Dev.	0.00	0.00
5805 Website Design	0.00	324.00
5810 Miscellaneous	0.00	184.67
5820 Holiday Decorations	0.00	180.87
7005 Capitol Improvements	0.00	37,842.99
Total 5800 Economic & Community Dev.	0.00	38,532.53
6000 VWP	0.00	0.00
6010 VWP Electric	165.57	1,257.86
6020 VWP Water	40.50	341.17
6030 VWP Repairs & Maint	149.48	1,993.04
6035 Supplies	27.70	626.21
6050 VWP Mowing	0.00	1,530.00
Total 6000 VWP	383.22	5,748.28
Total Expenses	\$6,287.31	\$116,426.73
NET OPERATING INCOME	\$11,867.55	\$38,531.33
NET INCOME	\$11,867.55	\$38,531.33

Town of Vandemere

Balance Sheet
As of February 28, 2023

ASSETS	TOTAL
Current Assets	
Bank Accounts	
1000 Petty Cash	80.00
1010 Operating Account FC	175,564.81
1020 General Savings FC	220,687.10
1030 Powell Bill FC	107,356.52
1060 American Rescue Plan Act FC	40,762.18
Total Bank Accounts	\$544,450.61
Accounts Receivable	
1100 Accounts Receivable	6,289.00
1150 Taxes Receivable	8,603.00
1151 1151 Allow for Taxes Receivable	-2,700.00
Total Accounts Receivable	\$12,192.00
Other Current Assets	
1152 Deferred Taxes	-5,903.00
12000 Undeposited Funds	0.00
Total Other Current Assets	\$ -5,903.00
Total Current Assets	\$550,739.61
Other Assets	
1500 1500 Fixed Assets	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$550,739.61
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	1,550.00
Total Accounts Payable	\$1,550.00
Other Current Liabilities	
2400 Payroll Liabilities	
2410 Social Security w/h	110.91
2420 Medicare w/h	241.80
2430 Fed Payroll Taxes	56.57
2450 State Payroll Taxes	348.00
Total Other Current Liabilities	106.00
Total Current Liabilities	\$863.28
Total Liabilities	\$2,413.28

Town of Vandemere

Balance Sheet

As of February 28, 2023

	TOTAL
Equity	
3000 Opening Balance Equity	317,100.87
3200 Unrestricted Net Assets	192,694.13
Net Income	38,531.33
Total Equity	\$548,326.33
TOTAL LIABILITIES AND EQUITY	\$550,739.61