

# Town of Vandemere

*North Carolina*



Town Budget  
October 2022



Town of Vandemere  
Profit & Loss  
October 2022

	Oct 22
Ordinary Income/Expense	
Income	
4000 · Local Sales Tax	2,128.18
4100 · Ad Valorem Tax	4,517.51
4105 · Motor Vehicle Tax	663.92
4140 · Sanitation Fees	
4145 · Sanitation Fees - Late	30.00
4140 · Sanitation Fees - Other	660.11
Total 4140 · Sanitation Fees	690.11
4210 · Investment Interest	28.10
Total Income	8,027.82
Expense	
5010 · Administrative Expenses	
5030 · Audit/Accounting Fees	225.00
5041 · Travel/PR Expenses/Mileage	65.68
5060 · Dues/Subscriptions	-18.99
5065 · Printing and Copying	90.68
5070 · Telephone,	169.97
5110 · Equipment -Vehicles M/R	405.64
5250 · Managment	500.00
5900 · Payroll Expenses	
5910 Admin & Finance Salary	1,900.00
5920 Payroll Taxes	432.22
Total 5900 · Payroll Expenses	2,332.22
Total 5010 · Administrative Expenses	3,770.20
5029 · Contract Services	2,400.00
5400 · Public Buildings	
5410 · Electric	209.25
5420 · Water/Sewer	41.00
5430 · Property Management Mowing	110.00
5435 · Gas and Diesel	243.18
5440 · Fumigation	42.00
5465 · Supplies	32.83
Total 5400 · Public Buildings	678.26
5600 · Transportation	
5605 · Public Safety	53.35
5610 · Street Lights	56.80
5620 · Powell Bill	50.00
Total 5600 · Transportation	160.15
5700 · Sanitation	1,922.69
5800 · Economic & Community Dev.	
5810 · Miscellaneous	29.84
Total 5800 · Economic & Community Dev.	29.84

10:09 AM  
11/15/22  
Cash Basis

Town of Vandemere  
**Profit & Loss**  
October 2022

	Oct 22
6000 - VWP	
6010 - VWP Electric	163.01
6020 - VWP Water	43.97
6030 - VWP Repairs & Maint	382.56
6035 - Supplies	107.19
6050 - VWP Mowing	170.00
<b>Total 6000 - VWP</b>	<u>866.73</u>
<b>Total Expense</b>	<u>9,827.87</u>
<b>Net Ordinary Income</b>	<u>-1,800.05</u>
<b>Net Income</b>	<u>-1,800.05</u>

**Town of Vandemere**  
**Profit & Loss YTD Comparison**  
 October 2022

	Oct 22	Jul - Oct 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4850 ARP Funding	0.00	38,881.09
4000 Local Sales Tax	2,128.18	8,495.59
4020 Utility Franchise Tax	0.00	2,421.53
4050 Solid Waste Disposal Tax	0.00	42.90
4100 Ad Valorem Tax	4,517.51	14,186.88
4105 Motor Vehicle Tax	663.92	1,808.81
4120 Powell Bill Funds	0.00	7,926.67
4130 Zoning Income	0.00	50.00
4140 Sanitation Fees		
4145 Sanitation Fees - Late	30.00	60.00
4140 Sanitation Fees - Other	660.11	5,366.14
<b>Total 4140 Sanitation Fees</b>	<b>690.11</b>	<b>5,426.14</b>
4210 Investment Interest	28.10	84.88
4495 Park Rental & Fees	0.00	402.00
4800 Other Types of Income		
4830 Grant Funds (Tractor)	0.00	6,435.98
<b>Total 4800 Other Types of Income</b>	<b>0.00</b>	<b>6,435.98</b>
4900 Miscellaneous	0.00	250.00
<b>Total Income</b>	<b>8,027.82</b>	<b>86,412.47</b>
<b>Expense</b>		
5010 Administrative Expenses		
5030 Audit/Accounting Fees	225.00	450.00
5040 Office Expenses	0.00	809.98
5041 Travel/PR Expenses/Mileage	65.68	429.18
5060 Dues/Subscriptions	-18.99	1,221.74
5065 Printing and Copying	90.68	90.68
5070 Telephone,	169.97	679.88
5085 Insurance	0.00	2,248.64
5095 Training/Continuing Ed	0.00	450.00
5110 Equipment -Vehicles M/R	405.64	405.64
5250 Managment	500.00	2,000.00
5900 Payroll Expenses		
5910 Admin & Finance Salary	1,900.00	7,550.00
5920 Payroll Taxes	432.22	887.39
<b>Total 5900 Payroll Expenses</b>	<b>2,332.22</b>	<b>8,437.39</b>
5010 Administrative Expenses - Other	0.00	0.00
<b>Total 5010 Administrative Expenses</b>	<b>3,770.20</b>	<b>17,223.13</b>
5029 Contract Services	2,400.00	2,400.00
5100 USDA Loan		
5115 USDA Loan-Principal	0.00	3,864.05
5120 USDA Loan-Interest	0.00	2,199.95
<b>Total 5100 USDA Loan</b>	<b>0.00</b>	<b>6,064.00</b>
5400 Public Buildings		
5410 Electric	209.25	846.97
5420 Water/Sewer	41.00	164.41
5430 Property Management Mowing	110.00	950.00
5435 Gas and Diesel	243.18	1,019.03
5440 Fumigation	42.00	168.00
5450 Insurance	0.00	789.36
5465 Supplies	32.83	615.71
<b>Total 5400 Public Buildings</b>	<b>678.26</b>	<b>4,553.48</b>

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11/15/22  
Cash Basis

Town of Vandemere  
Profit & Loss YTD Comparison  
October 2022

	Oct 22	Jul - Oct 22
5600 · Transportation		
5605 · Public Safety	53.35	53.35
5610 · Street Lights	56.80	1,935.15
5620 · Powell Bill	50.00	3,067.00
5600 · Transportation - Other	0.00	56.80
Total 5600 · Transportation	160.15	5,112.30
5700 · Sanitation	1,922.69	7,641.15
5800 · Economic & Community Dev.		
5805 · Website Design	0.00	324.00
5810 · Miscellaneous	29.84	99.67
5820 · Holiday Decorations	0.00	9.61
Total 5800 · Economic & Community Dev.	29.84	433.28
6000 · VWP		
6010 · VWP Electric	163.01	628.69
6020 · VWP Water	43.97	173.23
6030 · VWP Repairs & Maint	382.56	870.17
6035 · Supplies	107.19	545.82
6050 · VWP Mowing	170.00	1,360.00
Total 6000 · VWP	866.73	3,577.91
Total Expense	9,827.87	47,005.25
Net Ordinary Income	-1,800.05	39,407.22
Net Income	-1,800.05	39,407.22

Town of Vandemere  
Balance Sheet  
As of October 31, 2022

	Oct 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 Petty Cash	100.00
1010 · Operating Account FC	142,918.30
1020 · General Savings FC	220,523.31
1030 · Powell Bill FC	103,657.69
1060 · American Rescue Plan Act FC	77,762.18
Total Checking/Savings	544,961.48
Accounts Receivable	
1150 Taxes Receivable	8,603.00
1100 · Accounts Receivable	6,288.00
1151 · 1151 Allow for Taxes Receivable	-2,700.00
Total Accounts Receivable	12,191.00
Other Current Assets	
1152 · Deferred Taxes	-5,903.00
Total Other Current Assets	-5,903.00
Total Current Assets	551,249.48
<b>TOTAL ASSETS</b>	<b>551,249.48</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,536.98
Total Accounts Payable	1,536.98
Other Current Liabilities	
2410 Social Security w/h	117.80
2420 Medicare w/h	27.55
2450 State Payroll Taxes	64.00
2400 · Payroll Liabilities	110.91
2430 · Fed Payroll Taxes	178.00
Total Other Current Liabilities	498.26
Total Current Liabilities	2,035.24
<b>Total Liabilities</b>	<b>2,035.24</b>
Equity	
3000 · Opening Balance Equity	317,100.87
3200 · Unrestricted Net Assets	192,706.15
Net Income	39,407.22
Total Equity	549,214.24
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>551,249.48</b>