

# Town of Vandemere

*North Carolina*



Town Budget  
December 2022



**Town of Vandemere**  
**Profit & Loss**  
 December 2022

	Dec 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Local Sales Tax	2,144.01
4020 · Utility Franchise Tax	3,037.64
4100 · Ad Valorem Tax	7,148.55
4105 · Motor Vehicle Tax	501.49
4120 · Powell Bill Funds	7,926.67
4130 · Zoning Income	50.00
4140 · Sanitation Fees	
4145 · Sanitation Fees - Late	216.00
4140 · Sanitation Fees - Other	3,873.81
<b>Total 4140 · Sanitation Fees</b>	<b>4,089.81</b>
4210 · Investment Interest	46.83
4495 · Park Rental & Fees	115.00
<b>Total Income</b>	<b>25,060.00</b>
<b>Expense</b>	
<b>5010 · Administrative Expenses</b>	
5009 · Charitable Contribution	100.00
5041 · Travel/PR Expenses/Mileage	131.75
5070 · Telephone,	169.97
5085 · Insurance	749.32
5250 · Managment	800.00
5900 · Payroll Expenses	
5910 Admin & Finance Salary	1,500.00
<b>Total 5900 · Payroll Expenses</b>	<b>1,500.00</b>
<b>Total 5010 · Administrative Expenses</b>	<b>3,451.04</b>
<b>5400 · Public Buildings</b>	
5410 · Electric	144.01
5420 · Water/Sewer	41.00
5440 · Fumigation	42.00
5450 · Insurance	394.68
5460 · Repair & Maint	72.50
5465 · Supplies	5.75
<b>Total 5400 · Public Buildings</b>	<b>699.94</b>
<b>5600 · Transportation</b>	
5610 · Street Lights	646.22
5620 · Powell Bill	634.50
<b>Total 5600 · Transportation</b>	<b>1,280.72</b>
<b>5700 · Sanitation</b>	<b>1,922.69</b>
<b>5800 · Economic &amp; Community Dev.</b>	
5810 · Miscellaneous	20.00
5820 · Holiday Decorations	128.60
7005 · Capitol Improvements	250.00
<b>Total 5800 · Economic &amp; Community Dev.</b>	<b>398.60</b>

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Accrual Basis

**Town of Vandemere**  
**Profit & Loss**  
**December 2022**

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	Dec 22
6000 · VWP	
6010 · VWP Electric	155.58
6020 · VWP Water	42.48
6030 · VWP Repairs & Maint	724.52
6035 · Supplies	20.71
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<b>Total 6000 · VWP</b>	<b>943.29</b>
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<b>Total Expense</b>	<b>8,696.28</b>
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<b>Net Ordinary Income</b>	<b>16,363.72</b>
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<b>Net Income</b>	<b>16,363.72</b>
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## Town of Vandemere Profit & Loss YTD Comparison December 2022

	Dec 22	Jul - Dec 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4850 ARP Funding	0.00	38,881.09
4000 Local Sales Tax	2,144.01	12,776.47
4020 Utility Franchise Tax	3,037.64	5,459.17
4050 Solid Waste Disposal Tax	0.00	89.81
4100 Ad Valorem Tax	7,148.55	21,829.12
4105 Motor Vehicle Tax	501.49	2,848.55
4120 Powell Bill Funds	7,926.67	15,853.34
4130 Zoning Income	50.00	100.00
4140 Sanitation Fees		
4145 Sanitation Fees - Late	216.00	306.00
4140 Sanitation Fees - Other	3,873.81	9,454.41
<b>Total 4140 Sanitation Fees</b>	<b>4,089.81</b>	<b>9,760.41</b>
4210 Investment Interest	46.83	159.50
4495 Park Rental & Fees	115.00	542.00
4800 Other Types of Income		
4830 Grant Funds (Tractor)	0.00	6,435.98
<b>Total 4800 Other Types of Income</b>	<b>0.00</b>	<b>6,435.98</b>
4900 Miscellaneous	0.00	250.00
<b>Total Income</b>	<b>25,060.00</b>	<b>114,985.44</b>
<b>Expense</b>		
<b>5010 Administrative Expenses</b>		
5009 Charitable Contribution	100.00	100.00
5030 Audit/Accounting Fees	0.00	2,400.00
5040 Office Expenses	0.00	1,256.14
5041 Travel/PR Expenses/Mileage	131.75	589.81
5060 Dues/Subscriptions	0.00	1,221.74
5065 Printing and Copying	0.00	90.68
5070 Telephone,	169.97	1,019.82
5085 Insurance	749.32	2,997.96
5095 Training/Continuing Ed	0.00	450.00
5110 Equipment -Vehicles M/R	0.00	405.64
5250 Managment	800.00	3,300.00
5900 Payroll Expenses		
5910 Admin & Finance Salary	1,500.00	10,675.00
5920 Payroll Taxes	0.00	960.76
<b>Total 5900 Payroll Expenses</b>	<b>1,500.00</b>	<b>11,635.76</b>
5010 Administrative Expenses - Other	0.00	0.00
<b>Total 5010 Administrative Expenses</b>	<b>3,451.04</b>	<b>25,467.55</b>
5029 Contract Services	0.00	2,400.00
5100 USDA Loan		
5115 USDA Loan-Principal	0.00	3,864.05
5120 USDA Loan-Interest	0.00	2,199.95
<b>Total 5100 USDA Loan</b>	<b>0.00</b>	<b>6,064.00</b>
5400 Public Buildings		
5410 Electric	144.01	1,146.72
5420 Water/Sewer	41.00	246.90
5430 Property Management Mowing	0.00	1,060.00
5435 Gas and Diesel	0.00	1,019.03
5440 Fumigation	42.00	252.00
5450 Insurance	394.68	1,184.04
5460 Repair & Maint	72.50	72.50
5465 Supplies	5.75	621.46
<b>Total 5400 Public Buildings</b>	<b>699.94</b>	<b>5,602.65</b>

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 Accrual Basis

**Town of Vandemere**  
**Profit & Loss YTD Comparison**  
**December 2022**

	Dec 22	Jul - Dec 22
<b>5600 · Transportation</b>		
5605 · Public Safety	0.00	135.48
5610 · Street Lights	646.22	3,814.68
5620 · Powell Bill	634.50	3,877.84
5600 · Transportation - Other	0.00	56.80
<b>Total 5600 · Transportation</b>	<b>1,280.72</b>	<b>7,884.80</b>
<b>5700 · Sanitation</b>	<b>1,922.69</b>	<b>11,486.53</b>
<b>5800 · Economic &amp; Community Dev.</b>		
5805 · Website Design	0.00	324.00
5810 · Miscellaneous	20.00	164.67
5820 · Holiday Decorations	128.60	180.87
7005 · Capitol Improvements	250.00	250.00
<b>Total 5800 · Economic &amp; Community Dev.</b>	<b>398.60</b>	<b>919.54</b>
<b>6000 · VWP</b>		
6010 · VWP Electric	155.58	940.42
6020 · VWP Water	42.48	259.18
6030 · VWP Repairs & Maint	724.52	2,009.14
6035 · Supplies	20.71	598.51
6050 · VWP Mowing	0.00	1,530.00
<b>Total 6000 · VWP</b>	<b>943.29</b>	<b>5,337.25</b>
<b>Total Expense</b>	<b>8,696.28</b>	<b>65,162.32</b>
<b>Net Ordinary Income</b>	<b>16,363.72</b>	<b>49,823.12</b>
<b>Net Income</b>	<b>16,363.72</b>	<b>49,823.12</b>

Town of Vandemere  
Balance Sheet  
As of December 31, 2022

	Dec 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 Petty Cash	7.97
1010 - Operating Account FC	146,002.01
1020 - General Savings FC	220,597.93
1030 - Powell Bill FC	111,584.36
1060 - American Rescue Plan Act FC	77,762.18
Total Checking/Savings	555,954.45
Accounts Receivable	
1150 Taxes Receivable	8,603.00
1100 - Accounts Receivable	6,288.00
1151 - 1151 Allow for Taxes Receivable	-2,700.00
Total Accounts Receivable	12,191.00
Other Current Assets	
1152 - Deferred Taxes	-5,903.00
Total Other Current Assets	-5,903.00
Total Current Assets	562,242.45
<b>TOTAL ASSETS</b>	<b>562,242.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	1,536.98
Total Accounts Payable	1,536.98
Other Current Liabilities	
2410 Social Security w/h	311.55
2420 Medicare w/h	72.87
2450 State Payroll Taxes	144.00
2400 - Payroll Liabilities	110.91
2430 - Fed Payroll Taxes	436.00
Total Other Current Liabilities	1,075.33
Total Current Liabilities	2,612.31
Total Liabilities	2,612.31
Equity	
3000 - Opening Balance Equity	317,100.87
3200 - Unrestricted Net Assets	192,706.15
Net Income	49,823.12
Total Equity	559,630.14
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>562,242.45</b>