

# Town of Vandemere

*North Carolina*



## Town Budget April 2023



# Balance Sheet

As of April 30, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000 Petty Cash	98.13
1010 Operating Account FC	165,472.91
1020 General Savings FC	220,779.32
1030 Powell Bill FC	107,356.52
1060 American Rescue Plan Act FC	40,762.18
<b>Total Bank Accounts</b>	<b>534,469.06</b>
<b>Accounts Receivable</b>	
1100 Accounts Receivable	6,389.00
1150 Taxes Receivable	8,603.00
1151 1151 Allow for Taxes Receivable	-2,700.00
<b>Total Accounts Receivable</b>	<b>12,292.00</b>
<b>Other Current Assets</b>	
1152 Deferred Taxes	-5,903.00
<b>Total Other Current Assets</b>	<b>-5,903.00</b>
<b>Total Current Assets</b>	<b>540,858.06</b>
<b>TOTAL ASSETS</b>	<b>\$540,858.06</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 Accounts Payable	1,550.00
<b>Total Accounts Payable</b>	<b>1,550.00</b>
<b>Other Current Liabilities</b>	
2400 Payroll Liabilities	110.91
2410 Social Security w/h	100.75
2420 Medicare w/h	23.61
2430 Fed Payroll Taxes	135.00
2450 State Payroll Taxes	37.00
<b>Total Other Current Liabilities</b>	<b>407.27</b>
<b>Total Current Liabilities</b>	<b>1,957.27</b>
<b>Total Liabilities</b>	<b>1,957.27</b>
<b>Equity</b>	
3000 Opening Balance Equity	317,100.87
3200 Unrestricted Net Assets	199,472.13
Net Income	22,327.79
<b>Total Equity</b>	<b>538,900.79</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$540,858.06</b>

## Town of Vandemere Profit & Loss YTD Comparison April 2023

	Apr 23	Jul '22 - Apr 23
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4850 ARP Funding	0.00	38,881.09
4000 · Local Sales Tax	1,942.83	20,808.80
4020 · Utility Franchise Tax	0.00	8,020.65
4050 · Solid Waste Disposal Tax	0.00	146.12
4100 · Ad Valorem Tax	673.15	49,994.58
4105 · Motor Vehicle Tax	449.29	4,409.76
4120 · Powell Bill Funds	0.00	15,853.34
4130 · Zoning Income	0.00	
4140 · Sanitation Fees		200.00
4145 Sanitation Late Fees	144.00	864.00
4140 · Sanitation Fees - Other	664.00	16,841.00
<b>Total 4140 · Sanitation Fees</b>	808.00	17,705.00
4210 · Investment Interest	45.36	340.89
4495 · Park Rental & Fees	460.00	1,117.00
4800 · Other Types of Income		
4830 Grant Funds (Tractor)	-181.46	-518.81
<b>Total 4800 · Other Types of Income</b>	-181.46	-518.81
4900 · Miscellaneous	0.00	250.00
4910 · Building Lease	0.00	5,400.00
<b>Total Income</b>	4,197.17	162,608.42
<b>Expense</b>		
5010 · Administrative Expenses		
5009 · Charitable Contribution	0.00	100.00
5020 · Legal Fees	0.00	38.00
5030 · Audit/Accounting Fees	0.00	4,575.00
5040 · Office Expenses	14.62	1,797.69
5041 · Travel/PR Expenses/Mileage	186.81	828.39
5050 · Bank Fees	-10.00	0.00
5060 · Dues/Subscriptions	974.00	2,195.74
5065 · Printing and Copying	0.00	123.67
5070 · Telephone,	169.97	1,699.70
5085 · Insurance	0.00	3,742.00
5095 · Training/Continuing Ed	0.00	450.00
5110 · Equipment -Vehicles M/R	177.51	589.15
5250 · Managment	500.00	5,300.00
5900 · Payroll Expenses		
5910 Admin & Finance Salary	1,625.00	18,250.00
5920 Payroll Taxes	455.19	1,825.38
<b>Total 5900 · Payroll Expenses</b>	2,080.19	20,075.38
<b>Total 5010 · Administrative Expenses</b>	4,093.10	41,514.72
5029 · Contract Services	0.00	1,200.00
5100 · USDA Loan		
5115 · USDA Loan-Principal	0.00	3,864.05
5120 · USDA Loan-Interest	0.00	2,199.95
<b>Total 5100 · USDA Loan</b>	0.00	6,064.00

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 Cash Basis

## Town of Vandemere Profit & Loss YTD Comparison April 2023

	Apr 23	Jul '22 - Apr 23
<b>5400 · Public Buildings</b>		
5410 · Electric	156.41	1,798.60
5420 · Water/Sewer	0.00	370.39
5430 · Property Management Mowing	110.00	1,170.00
5435 · Gas and Diesel	70.13	1,228.06
5440 · Fumigation	0.00	378.00
5450 · Insurance	0.00	1,573.00
5460 · Repair & Maint	0.00	308.27
5465 · Supplies	9.81	631.27
<b>Total 5400 · Public Buildings</b>	<b>346.35</b>	<b>7,457.59</b>
<b>5600 · Transportation</b>		
5605 · Public Safety	0.00	135.48
5610 · Street Lights	61.11	5,976.96
5620 · Powell Bill	419.50	4,647.34
<b>Total 5600 · Transportation</b>	<b>480.61</b>	<b>10,759.78</b>
<b>5700 · Sanitation</b>	<b>1,922.69</b>	<b>19,177.29</b>
<b>5800 · Economic &amp; Community Dev.</b>		
5805 · Website Design	0.00	324.00
5810 · Miscellaneous	0.00	184.67
5820 · Holiday Decorations	0.00	180.87
7005 · Capitol Improvements	0.00	38,515.50
7010 · RCCP	8,350.00	8,350.00
<b>Total 5800 · Economic &amp; Community Dev.</b>	<b>8,350.00</b>	<b>47,555.04</b>
<b>6000 · VWP</b>		
6010 · VWP Electric	143.98	1,552.39
6020 · VWP Water	0.00	381.67
6030 · VWP Repairs & Maint	0.00	2,291.94
6035 · VWP Supplies	0.00	626.21
6050 · VWP Mowing	170.00	1,700.00
<b>Total 6000 · VWP</b>	<b>313.98</b>	<b>6,552.21</b>
<b>Total Expense</b>	<b>15,506.73</b>	<b>140,280.63</b>
<b>Net Ordinary Income</b>	<b>-11,309.56</b>	<b>22,327.79</b>
<b>Net Income</b>	<b>-11,309.56</b>	<b>22,327.79</b>